

RESOLUTION #03-20

BE IT RESOLVED by the Mayor and City Council of the City of Friend, Nebraska as follows:

WHEREAS, Resolution 97-8, as currently in affect, restricts the ability of Warren Memorial Hospital to borrow funds in aggregate amounts of over \$50,000.00 at any one time unless an emergency exists, and,

WHEREAS, this Resolution was passed during a time that Warren Memorial Hospital was experiencing financial difficulties, which difficulties now do not exist, and,

WHEREAS, Warren Memorial Hospital is in the process of borrowing in excess of \$1.5 million dollars for the purpose of its clinic expansion project, and,

WHEREAS, Resolution 97-8, as it currently exists, would potentially negate the ability of Warren Memorial Hospital to borrow said funds, and,

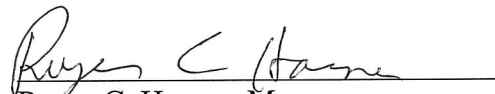
WHEREAS, it is in the best interest of the City of Friend and Warren Memorial Hospital, under these circumstances, that Resolution 97-8 be repealed, now,


THEREFORE, be it resolved by the Mayor and City Council of the City of Friend, that Resolution 97-8 should be and hereby is repealed in its entirety.

DATED and ADOPTED this 5<sup>th</sup> day of August 2003.

CITY OF FRIEND, NEBRASKA



  
Roger C. Horner, Mayor

  
Debbie Gilmer, City Clerk

# MINUTE RECORD

No. 729—REDFIELD & COMPANY, INC., OMAHA

The Mayor read the following resolution:

### RESOLUTION 97-8

COUNCIL PERSON Tuttle introduced the following resolution:

WHEREAS, it may be necessary and desirable, from time to time, for the City of Friend, Nebraska to borrow funds for operating expenditures of Warren Memorial Hospital, Friend, Nebraska, as recommended by the Hospital Board established under Section 12-101 of the Municipal Code of Friend, NE. and:

WHEREAS, in order to facilitate the borrowing of funds, it is necessary that the City of Friend, a municipal corporation, through its Mayor and City Council, have the authority to approve the incurring of indebtedness, and authorize certain individuals to execute promissory notes on behalf of the City of Friend in favor of the First National Bank, Friend, Nebraska;

NOW, THEREFORE BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF FRIEND, NEBRASKA as follows:

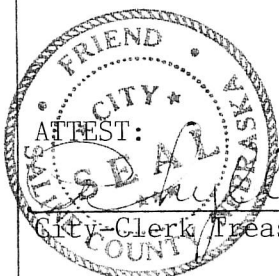
That either the Mayor or the City Treasurer of the City of Friend, Nebraska is hereby authorized to execute and sign from time to time, on behalf of the City of Friend, promissory notes payable to the First National Bank, Friend, Nebraska for the purpose of obtaining operating capital for the day to day operations of Warren Memorial Hospital, Friend, Nebraska. The aggregate amount of total funds borrowed from time to time shall not exceed the sum of \$50,000.00 at any one time. Unless an emergency exists which effects the day to day operations fo Warren Memorial Hospital, the City Council at its regular meeting or a special meeting, shall approve the indebtedness prior to its incurrence. Councilperson Tuttle moved the adoption of said Resolution. Councilperson Gill seconded the motion. Upon vote the following Councilpersons voted AYE: Smith, Tuttle, Gill. Himmelberg abstained. Nay: None. Absent: None.

The Mayor declared the Resolution adopted.

Dates this 1st. day of July, 1997.

THE CITY OF FRIEND, NEBRASKA

BY: *James W. Smith*  
Mayor



*David L. Suehla*  
City-Clerk/Treasurer

Brian Himmelberg present at 8:45 P.M.

Motion by Tuttle, second by Gill that the foregoing resolution 97-8 establishing authority for the Mayor and Treasurer to sign notes at First Nat'l Bank for Warren Memorial Hospital debts that maybe incured with a borrowing cap of \$50,000.00. On roll call, voting aye, Smith, Tuttle, Gill. Himmelberg abstained. Nays none. Motion carried.

The Mayor read the following resolution:

### RESOLUTION 97-9